

ORDINANCE 2023-14

THE TOWN OF NASHVILLE'S FISCAL YEAR 2023-2024 BUDGET ORDINANCE

WHEREAS, the Town Manager has presented to the Town Council of the Town of Nashville the attached proposed budget for fiscal year 2023-2024, which begins July 1, 2023 and ends June 30, 2024, and;

WHEREAS, the Town Council has conducted a public hearing at 7:00 PM, June 6, 2023 in the Nashville Town Council meeting chamber at 114 W. Church Street, which was advertised on May 27, 2023 in the *Rocky Mount Telegraph Newspaper*, a newspaper with general circulation in Nashville, NC;

NOW, THEREFORE, Be It Ordained by the Town Council of the Town of Nashville that the 2023-2024 Fiscal Year Budget is hereby adopted with the revenues and appropriations by fund as stated in the summary of funds for fiscal year 2023-2024 as follows:

SECTION 1. The tax rate shall be set at \$0.61 per \$100.00 based on an assessed estimated evaluation of \$391,630,000 at a 98% prior year collection rate. The vehicle license tax is set at \$12.50 per registered vehicle. An additional tax rate of \$0.10 per \$100.00 of assessed evaluation is levied in the Municipal Service District. A tax rate of \$0.15 per \$100.00 of assessed evaluation is levied in the N.S. Gulley Rural Fire District.

SECTION 2. The Budget Officer (Town Manager) is authorized to transfer monies from one appropriation to another within the same department. Any such transfer shall be reported to the Town Council at its next regular meeting and shall be recorded in the minutes.

SECTION 3. The Budget Officer (Town Manager) is authorized to transfer amounts up to \$5,000 between departments within the same fund upon finding they are consistent with operational needs. Any such transfers shall be reported to the Town Council at its next regular meeting and shall be recorded in the minutes.

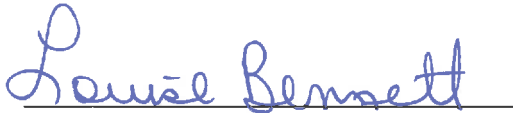
SECTION 4. Any transfer over \$5,000 between departments or across funds shall be submitted to the Town Council for approval prior to the transfer.

SECTION 5. No revenues may be increased, and no funds may be moved from the Contingency account without formal approval from the Town Council prior to the action.

SECTION 6. The attached FY-24 Budget and Fee Schedule are hereby accepted, made part of this Ordinance, and are on file in the Office of the Town Clerk of the Town of Nashville for public inspection and review.

PASSED, APPROVED, and ADOPTED this 6th day of June 2023.

Attest:


Louise Bennett, City Clerk


Brenda Brown, Mayor