

Town of Nashville

DONALD B. STREET
MAYOR
HENRY E. RAPER
TOWN MANAGER



LOUISE W. HINTON
MICHAEL W. COLEMAN
CHARLES P. TAYLOR
LARRY D. TAYLOR

AN ORDINANCE AMENDING THE TEXT OF THE TOWN OF NASHVILLE CODE OF ORDINANCES, CHAPTER 18, LAND USE REGULATIONS

WHEREAS, Article III "Subdivisions" the town has adopted regulations to consider the subdivision land and the subsequent development to ensure that orderly, planned, efficient growth is realized; and

WHEREAS, Section 18, Article III "Subdivisions", Division 2 "Procedures for Review and Approval of Subdivisions", regulates the procedural requirements for procuring subdivision approval; and

NOW, THEREFORE, BE IT ORDAINED, by the Town Council of the Town of Nashville that the Town of Nashville Code of Ordinances be amended to reflect the following changes to Chapter 18, Article III, Division 2, Section 18-368 "Bonding Requirements"

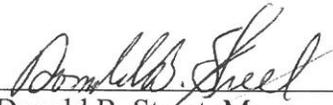
By Deleting: 150

By Adding: 125

Sec. 18-368. - Bonding requirements.

- (a) If the required improvements have not been completed prior to the submission of the final plat, the developer shall guarantee the completion of the required improvements in a subdivision by means of a bond with surety or other guarantees satisfactory with the town council in an amount equal to ~~150~~ **125** percent of the estimated cost of the required improvements, whereby improvements be made and utilities installed within a reasonable period of time as agreed upon by the developer and the town council. One of the following methods may be pursued by the developer to ensure the installation of such improvements:

Adopted this 1st day of March 2016.



Donald B. Street, Mayor

ATTEST:



Lou C. Bunch, Town Clerk

