



**TOWN OF NASHVILLE
FISCAL YEAR 2020-2021
BUDGET ORDINANCE**

WHEREAS, the Town Manager has presented to the Town Council of the Town of Nashville a proposed budget for fiscal year 2020-2021, and;

WHEREAS, the Town Council has conducted a Public Hearing on **June 2, 2020** which was advertised on **May 21, 2020** in the *Nashville Graphic*, a local newspaper with general circulation.

NOW THEREFORE, BE IT ORDAINED by the Town Council of the Town of Nashville that the 2020-2021 Fiscal Year Budget is adopted with the revenues and appropriations by fund as stated in the summary of funds for fiscal year 2020-2021 showing estimated revenues and appropriations are subject to following:

Section 1

The tax rate will be set at \$0.58 per \$100.00 based on an assessed estimated evaluation of \$379,446,834 at a 97.19% prior year collection rate. The vehicle license tax is set at \$12.50 per registered vehicle. An additional tax rate of \$0.10 per \$100.00 of assessed evaluation is levied in the Municipal Service District. A tax rate of \$0.15 per \$100.00 of assessed evaluation is levied in the N.S. Gulley Rural Fire District.

Section 2

- i. The Budget Officer (Town Manager) is authorized to transfer monies from an appropriation to another within the same department. Any such transaction shall be reported to the Town Council at its regular meeting and shall be recorded in the minutes.
- ii. The Budget Officer (Town Manager) is authorized to transfer amounts up to \$5,000 between departments of the same fund upon finding they are consistent with operational needs. Any such transaction shall be reported to the Town Council at its regular meeting and shall be recorded in the minutes.
- iii. Any transfer over \$5,000 between departments or across funds shall be submitted to the Town Council for approval prior to the transfer.
- iv. No revenues may be increased and no funds may be moved from the Contingency account without formal approval from the Town Council prior to the action.

The Budget Document is accepted, made part of this Ordinance, and is on file in the Office of the Town Clerk of the Town of Nashville.

TOWN OF NASHVILLE

Section 3

GENERAL FUND SUMMARY 2020-2021

Estimated Revenue	\$7,177,242.00
Appropriated Fund Balance	\$73,537.00
Total Estimated Revenues	\$7,250,779.00
Governing Body	\$37,250.00
Administration	\$283,305.00
Human Resources	\$164,505.00
Finance & Tax	\$286,705.00
Planning and Development	\$272,860.00
Public Buildings & Grounds	\$207,045.00
Fleet Maintenance	\$82,405.00
Police	\$1,631,250.00
Fire	\$1,345,175.00
Streets	\$297,880.00
Powell Bill	\$200,000.00
Sanitation	\$1,039,925.00
Stormwater	\$110,446.00
Parks, Recreation, and Cultural Resources	\$151,450.00
Library	\$303,895.00
Cemetery	\$137,205.00
Non-Departmental	\$78,424.00
Transfers/Pass-Throughs	\$538,404.00
Debt Service	\$82,650.00
Total Appropriations	\$7,250,779.00

MUNICIPAL SERVICE DISTRICT FUND SUMMARY 2020-2021

Estimated Revenue	\$39,000.00
Appropriations	\$39,000.00

ENTERPRISE FUND SUMMARY 2020-2021

Estimated Revenue	\$4,319,000.00
Appropriated Fund Balance	\$19,238.00
Estimated Revenue	\$4,338,238.00
Water & Sewer Non-Departmental	\$230,207.00
Water & Sewer Administration	\$262,815.00
Water Operations	\$1,182,290.00
Sewer Operations	\$2,304,940.00
Transfers/Pass-Throughs	\$310,000.00
Debt Service	\$47,986.00

Total Appropriations **\$4,338,238.00**

TOWN OF NASHVILLE

CAPITAL RESERVE FUND – GENERAL FUND SUMMARY 2020-2021

Estimated Revenue **\$459,554.00**

Total Appropriations **\$459,554.00**

CAPITAL RESERVE FUND – ENTERPRISE FUND SUMMARY 2020-2021

Estimated Revenue **\$312,000.00**

Total Appropriations **\$312,000.00**

CAPITAL PROJECT FUND — FIRE STATION II SUMMARY 2020-2021

Estimated Revenue **\$100,000.00**

Total Appropriations **\$100,000.00**

GRAND TOTAL ALL FUNDS 2020-2021

General Fund	\$ 7,250,779.00
Municipal Service District	\$ 39,000.00
Enterprise Fund	\$ 4,338,238.00
Capital Reserve Fund – General	\$ 459,554.00
Capital Reserve Fund – Enterprise	\$ 312,000.00
Capital Project Fund – Fire Station II	\$ 100,000.00
Grand Total of All Funds	\$12,499,571.00

Adopted this _____ day of _____.

Brenda B. Brown, Mayor

ATTEST:

Jontesca Silver, Town Clerk