



**TOWN OF NASHVILLE
FISCAL YEAR 2019-2020
BUDGET ORDINANCE**

WHEREAS, the Town Manager has presented to the Town Council of the Town of Nashville a proposed budget for fiscal year 2019-2020, and;

WHEREAS, the Town Council has conducted a Public Hearing on May 29, 2019 which was advertised on May 16, 2019, in the Nashville Graphic, a local newspaper with general circulation.

NOW THEREFORE, BE IT ORDAINED by the Town Council of the Town of Nashville that the 2019-2020 Fiscal Year Budget is adopted with the revenues and appropriations by fund as stated in the summary of funds for fiscal year 2019-2020 showing estimated revenues and appropriations are subject to following:

Section 1

The tax rate will be set at \$0.58 per \$100.00 based on an assessed estimated evaluation of \$358,591,000 at a 98.1% prior year collection rate. The vehicle license tax is set at \$12.50 per registered vehicle. An additional tax rate of \$0.10 per \$100.00 of assessed evaluation is levied in the Municipal Service District. A tax rate of \$0.12 per \$100.00 of assessed evaluation is levied in the N.S. Gulley Rural Fire District.

Section 2

Authorization to transfer appropriations during the fiscal year are allowed under the following conditions:

- i. The Budget Officer (Town Manager) is authorized to transfer monies from one appropriation to another within the same department. Any such transaction shall be reported to the Town Council at its regular meeting and shall be recorded in the minutes.
- ii. The Budget Officer (Town Manager) is authorized to transfer amounts up to \$5,000 between departments of the same fund upon finding they are consistent with operational needs. Any such transaction shall be reported to the Town Council at its regular meeting and shall be recorded in the minutes.
- iii. Any transfer over \$5,000 between departments and all transfers across funds shall be submitted to the Town Council for approval prior to the movement/transfer of funds.
- iv. No revenues may be increased and no funds may be moved from the Contingency account without formal approval from the Town Council prior to the action.
- v. The funding for cost of living adjustments (COLA) and/or market increases as approved in the adopted budget may be moved from the Non-Departmental Reserve accounts with the approval of the Town Manager.

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Section 3

Changes to the Town of Nashville's fees and charges as presented in the Budget document as the May 1, 2019 meeting will be effective July 1, 2019 and incorporated into the Town's Manual of Fees.

The Budget Document is accepted, made part of this Ordinance, and is on file in the Office of the Town Clerk of the Town of Nashville.

Section 4

GENERAL FUND SUMMARY 2019-2020

Estimated Revenue	\$5,882,004.00
Appropriated Fund Balance	120,000.00
Total Estimated Revenues	\$6,002,004.00
Governing Body	\$33,628.00
Administration	\$317,191.00
Finance & Tax	\$256,988.00
Planning and Development	\$172,286.00
Public Buildings	\$191,812.00
Police	\$1,341,255.00
Fire	\$1,037,240.00
Central Maintenance	\$61,683.00
Streets	\$314,714.00
Powell Bill	\$148,000.00
Sanitation	\$515,262.00
Stormwater	\$137,443.00
Parks, Recreation, and Cultural Resources	\$428,935.00
Library	\$258,216.00
Cemetery	\$110,678.00
Non-Departmental	\$676,673.00
Total Appropriations	\$6,002,004.00

MUNICIPAL SERVICE DISTRICT FUND SUMMARY 2019-2020

Estimated Revenue	\$32,000.00
Appropriations	\$32,000.00

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ENTERPRISE FUND SUMMARY 2019-2020

Estimated Revenue	\$4,018,000.00
Non-Departmental	\$457,148.00
Administration	\$117,547.00
Water Operations	\$1,212,066.00
Sewer Operations	\$2,221,339.00
Restricted Sewer Maintenance	\$9,900.00
Total Appropriations	\$4,018,000.00

CAPITAL RESERVE FUND – GENERAL FUND SUMMARY 2019-2020

Estimated Revenue	\$ 214,150.00
Total Appropriations	\$ 214,150.00

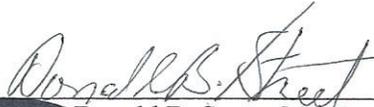
CAPITAL RESERVE FUND – ENTERPRISE FUND SUMMARY 2019-2020

Estimated Revenue	\$ 79,850.00
Total Appropriations	\$ 79,850.00

GRAND TOTAL ALL FUNDS 2019-2020

General Fund	\$ 6,002,004.00
Municipal Service District	\$ 32,000.00
Enterprise Fund	\$ 4,018,000.00
Capital Reserve Fund – General	\$ 214,150.00
Capital Reserve Fund – Enterprise	\$ 79,850.00
Grand Total of All Funds	\$10,346,004.00

Adopted this 4th day of June, 2019


Donald B. Street, Mayor

ATTEST:


Lou Bunch, Town Clerk

